



LOMBARD



1 December 2020

Policy Document

Underwritten by Lombard Insurance Company Limited,
an Authorised Financial Services Provider (FSP 1596).

PROFESSIONAL INDEMNITY INSURANCE

INTRODUCTION

This is a contract of insurance and is subject to the law of the Republic of South Africa.
All words in **bold typeface** have a specific meaning.

The contract number is: P51 004027

This contract is entered into by the **Underwriting Manager** on **Our** behalf.

Suzie Singh

Digitally signed by Suzie Singh
DN: cn=Suzie Singh, o=Leppard
Underwriting, ou=Underwriting,
email=suzie@leppard.co.za, c=ZA
Date: 2020.11.18 11:44:11 +02'00'

Authorised **Underwriting Manager** signature

DECLARATION

You have given **Us** **Material Information** and **We** relied on the truth of this **Material Information** when **We** entered into this contract.

If **We** discover the **Material Information** is incorrect or incomplete **We** reserve the right to cancel this contract from the **Inception Date**. Before **We** cancel the contract **We** will agree with **You**;

1. the action required by **You** to correct or complete the **Material Information** and
2. any revised terms that **We** may require to continue with this contract.

If there is no agreement or if **You** do not take the action required then **We** will cancel the contract.

IMPORTANT

Ensure that **You** are aware of the following contract clauses.

1. Contract acceptance and cancellation periods: clause 39.
2. **Premium** payment grace period: clause 20.

CONTRACT SCHEDULE

We, Your insurers, are:	Lombard Insurance Company Limited (Reg. No.1990/001253/06) (FSP No.1596)
The insured entities under this contract are:	Solutions for Elevating
Your Business is:	Provide consultation on management and design and services of elevators, escalators & moving walkways and hoists, inspections of lifts, escalators & hoists
Contract Period:	Inception Date: 1 December 2020 Expiry Date: 30 November 2021
Retroactive Date:	1 December 2010
Premium including Value Added Tax:	R49,728.44 payable on the Inception Date
Limit:	R10,000,000 for Any One Claim but R20,000,000 in total for the Contract Period
Deductible:	R300,000
Endorsements applicable:	<ol style="list-style-type: none">1. Joint Venture2. Fee Recovery Costs3. Loss of Documents4. Statutory Defence Costs5. Regulatory and Disciplinary Expenses6. Public Liability7. Communicable Disease Exclusion