



# METANOIA RATINGS

Empowering through transformation

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 Registration No: 2014/093585/07 Vat Registration No: 47 10 27 57 12

## Broad-Based Black Economic Empowerment Verification Certificate

### SOLUTIONS FOR ELEVATING (PTY) LTD

**B-BBEE Certificate Number:**  
**QSE/2020/MET/S007**

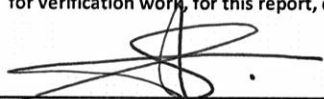
Registration No: 2010/019810/07  
 VAT No: 47 40 25 85 48  
 Physical Address: Duxbury House, 15 Tana Road, Sunninghill

Verification standard applied: Codes of Good Practice on B-BBEE, Gazetted 6<sup>th</sup> May 2015  
 Issue of the rating applied: Section 9 (1) of the B-BBEE Act, (Act No.53 of 2003) as amended by Act 46 of 2013  
 Scorecard applied: Amended Qualifying Small Enterprise (QSE) Scorecard  
 Size of Enterprise: Between R10 Million and R50 Million annual turnover

Element	Weighting	Score
Ownership	25	13.07
Management Control	15	10.00
Skills Development	25 + 5	25.00
Enterprise and Supplier Development	30 + 3	27.48
Socio-Economic Development	5	5.00
<b>Overall Score</b>	<b>100 + 8</b>	<b>80.55</b>
<b>Y.E.S Initiative</b>	<b>108 + 3</b>	<b>N/A</b>
Financial Year end used:	29 February 2020	Discounting Applied: No

BEE Status level: Level Four (4) B-BBEE Contributor  
 BEE procurement recognition level: 100.00%  
 Black Ownership: 14.00%  
 Black Woman Ownership: 00.00%  
 Black designated group: 00.00%  
 Black Youth: 00.00%  
 Black Disabled: 00.00%  
 Black Unemployed: 00.00%  
 Black People living in Rural areas: 00.00%  
 Black Military Veterans: 00.00%  
 Modified Flow-through Applied: No  
 Exclusion principle used: No  
 Empowering Supplier (Yes/ No): Yes  
 Participated in Y.E.S Initiative: No  
 Achieve Y.E.S Target and 2.5% Absorption: No  
 Achieve 1.5 x Y.E.S Target and 5% Absorption: No  
 Achieve Double Y.E.S Target and 5% Absorption: No

Based on our verification work performed, we have no reason to believe that the B-BBEE status reflected on this certificate has not been calculated in all material respects, in accordance with the Amended Qualifying Small Enterprise Codes of Good Practice on Black Economic Empowerment Gazetted and Published on the 6<sup>th</sup> May 2015 in terms of Section 9 (1) of the Broad-Based Black Economic Empowerment Act, (Act No.53 of 2003) as amended by Act 46 of 2013. This certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than those who engaged us, for verification work, for this report, or for the conclusion we have reached.

  
 B-BBEE Technical Signatory

Sergey Musungayi Mukongu, Bashala  
 HDip (Banking); CAIB (SA); MDP (B-BBEE) Cum Laude



Date of Issue: 07 October 2020  
 Date of Re-Issue: N/A  
 Date of Expiry: 06 October 2021

VDC-F04/B\_V8

